

LIBERTY Ostrava a.s.

Barbora Černá Dvořáková

tisková mluvčí a vedoucí komunikace

T +420 595 683 390

M +420 606 774 346

barbora.cerna-dvorakova@libertysteelgroup.com

LIBERTY Ostrava provides tubes for one of the world's largest oil fields

Ostrava March 31, 2020 –LIBERTY Ostrava has completed a significant order to manufacture 11km of seamless tubes for the West Qurna oil field in the south of Iraq, one of the largest oil fields in the world. The tubes are made of high quality steel with high resilience to heat and acid.

“Projects for oil drilling companies are among the most demanding both from the technical point of view and the complete project execution. The fact that we have successfully completed the order during the highly demanding environment caused by the COVID-19 pandemic proves the quality of our products and our customer service.” says Martin Klosko, head of the Tubular Plant at LIBERTY Ostrava.

Unlike some products, Oil Country Tubular Goods (OCTGs) have to comply with the most stringent parameters and undergo a wide range of testing which confirm, among other things, that the material used for their production can weather even environments rich in sulphide acids. The Ostrava tubular mill delivered to Iraq nearly 11 km of seamless tubes, made of vacuum degassed steel, all of which was equipped with insulation which allow the pipes to resist temperatures of up to 80°C.

“The quality of the produced tubes had to be confirmed by a wide range of tests which were key to obtaining the order, even being conducted in the presence of two assurance companies nominated by the customer,” adds Libor Kubiček, specialist in tube testing at LIBERTY Ostrava.

The West Qurna oil field (Phase II) contains up to 14 billion barrels of oil and stretches at an area of 340 square kilometres. It falls under the state-owned Iraq National Oil Company which manages oil drilling in the south of Iraq in cooperation with Lukoil multinational corporation.

LIBERTY Ostrava is an integrated steel business with an annual production capacity of approximately 3.6 million tonnes per annum serving construction, machinery and oil & gas industries. The company is a domestic leader in the manufacture of road barriers and tubes. In addition to the Czech market, it supplies its products to more than 40 countries around the world. Together with its subsidiaries in Ostrava, the company has 6,000 employees. The company manufactures its products with a minimum possible environmental footprint. It is part of LIBERTY Steel Group, which is part of GFG Alliance, a collection of global businesses and investments owned by Sanjeev Gupta and his family. The Alliance is structured into three core industrial pillars: LIBERTY Steel Group, ALVANCE Aluminium Group and SIMEC Energy Group. Headquartered in London, GFG Alliance employs 35,000 people, across 10 countries and has revenues of USD \$20bn.